

CERTIFICATE

AMERICAN QUARTER HORSE ASSOCIATION

OF REGISTRATION

IM JUST MORE FUN

April 19, 2008 Chestnut Mare

5092615

VESTED PINE (1991)
3026469

THE INVESTER (1969)
0586153

ZIPPOS BAY LADY (1983)
2067399

ZIPPO PAT BARS (1964)
0409541

HANK'S PEPPY LOU (1965)
0381022

ZIPPO PINE BAR (1969)
0617456

SUNNY SHALEE (1976)
1179014

INVESTMENT ASSET (1987)
2617890

THE BIG INVESTMENT (1980)
1571761

MISS REBEL RITA (1980)
1637927

SECONDARY ASSET (1999)
3843663

BUTTERSCOTCH TIME (1983)
2065891

SCOTCH BAR TIME (1974)
1001975

TAWNY DUSTER BILLY (1972)
0849974

BREEDER
GREFSRUD KARL AND LYNNA
PELICAN RAPIDS, MINNESOTA

STATE/COUNTRY FOALED
MINNESOTA
BY EMBRYO TRANSFER
BY TRANSPORTED SEMEN

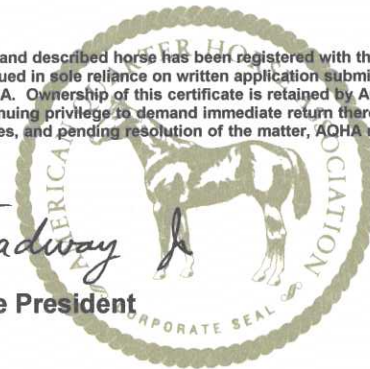
CURRENT OWNER
NELSON MELODIE
WILLISTON, NORTH DAKOTA

DATE ACQUIRED
DECEMBER 12, 2012

This is to certify the above named and described horse has been registered with the American Quarter Horse Association. This certificate is issued in sole reliance on written application submitted by the owner at time of foaling without further verification by AQHA. Ownership of this certificate is retained by AQHA, and issued upon express condition that AQHA has the continuing privilege to demand immediate return thereof for correction, cancellation, or any other official reason AQHA rules, and pending resolution of the matter, AQHA may retain possession thereof.



Don Treadway
Executive Vice President



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